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Introduction: Using Commercial Real Estate Appraisal
Fundamentals to Successfully Contract for Appraisal Services.
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Appraisal Problem; Teamwork Is Required to Define the Appraisal
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Commercial Real Estate Appraisal Fundamentals - OnDemand ...

S = Supply. T = Transferability. It is the economic basis of all real estate decisions and is often used intuitively by many sellers and buyers. Principle of Substitution. An appraisal principle that holds that the maximum value of a property tends to be set by the cost of acquiring an equally desirable and valuable substitute property, assuming no costly delay is encountered in making the substitution.

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Learning about the Appraisal Process, although real estate brokers and salespersons are not responsible for having the

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knowledge, skills, and abilities of professional real estate appraisers, they should have a fundamental understanding of the valuation process used by appraisers to determine property values, because this understanding enables them to confidently predict the successful fulfillment of prospective real estate transactions.

Fundamentals of Real Estate Appraisal - Dodd School of

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"Fundamentals of Real Estate Appraisal helps you understand today's ever-changing appraisal marketplace. Using an effective blend of theory and practice, this accessible, best-selling textbook explores relevant legislation, key environmental considerations, and the increasing role of technology in the industry.

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A real estate appraisal must always be conducted by a certified or licensed appraiser in order to be considered in the process of buying and selling property. The appraisal is usually based on what is referred to as the Highest and Best Value of the real property since the appraiser bases their conclusion on Market

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Value.

Introduction - Washington State Approved Real Estate ...

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Office of Federal Housing Enterprise Oversight (OFHEO)

According to this agency, the price of the average U.S. residence increased almost 47% from the third quarter of 2002 to the third quarter of 2007

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Real Estate Appraisal Chapter 1 Flashcards | Quizlet

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Fundamentals of Real Estate Appraisal. Terms in this set (30) Appraisal. Act or process of developing an opinion of value; includes a description of the property, the appraisers opinion, its utility, and/or probable monetary value.

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