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About the book The textbook is a concise introduction to modern growth theory, aimed at advanced undergraduates. I came aboard for this 3rd edition, and Chad Jones (Stanford) is the original author.

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Charles Jones / Introduction To Economic Growth 2nd Edition I  
Chapter 2 The Solow Model All theory depends on assumptions  
which are not quite true. That is what makes it theory. The art of

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successful theorizing is to make the inevitable simplifying assumptions in such a way that the final results are not very sensitive. -ROBERT SOLOW (1956), P. 65

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Introduction to Economic Growth Figure 1. Average Daily Calorie Consumption. Not only has the number of calories consumed per day increased, so has the amount of food calories that people are able to afford based on their working wages.

## **Introduction to Economic Growth - Principles of Economics**

Charles I. (Chad) Jones is an economist noted for his research on long-run economic growth. In particular, he has examined theoretically and empirically the fundamental sources of growth in incomes over time and the reasons underlying the enormous

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differences in standards of living across countries.

## **Charles I. Jones | Stanford Graduate School of Business**

Part I introduces the basic models of economic growth, namely the Malthusian model, the Solow model and the AK model, as well as some of their variants. These models focus mainly on the contribution of inputs to production, while technology is in general assumed exogenous.

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Jones is equally well known as an educator with a gift for distilling complicated subjects down to their essence and making them accessible to all levels of students. He is the author of Introduction to Economic Growth, Third Edition (2013). Dietrich Vollrath (Ph.D. Brown, 2005) is Associate Professor (with tenure) of Economics at the University of Houston.

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Jones, Charles I., Introduction to Economic Growth, New York: W.W. Norton and Co., 2002.

## **References on Economic Growth - Stanford University**

Introduction to Economic Growth, 3rd Edition (Charles I. Jones and Dietrich Vollrath) September 29, 2017 | Author: Isha Rani | Category: Purchasing Power Parity , Economic Growth , Gross Domestic Product , Exchange Rate , Economics | Report this link

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One can define economic growth as the increase in the inflation-adjusted market value of the goods and services produced by an economy over time. Statisticians conventionally measure such growth as the percent rate of increase in real gross domestic product, or real GDP.

## **Economic growth - Wikipedia**

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