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The British government has collaborated with the City of London in offering a haven for super-rich businessmen from Russia who need to expatriate their money. New York and Stuttgart have failed to compete in pursuit of Russian

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He told AFP £1 billion (\$1.3 billion, 1.1 billion euros) of suspicious Russian funds have been pumped into luxury property in London, leading it to be nicknamed "Londongrad". Pete Duncan, a Russia specialist at University College London, estimated that "hundreds of billions of pounds" have been reinvested from Moscow since the 1990s.

## **'Londongrad': Russia influence under the spotlight in Britain**

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